



Sterling Bank

LETTER OF INDEMNITY

IN CONSIDERATION of you allowing me/us to initiate online funds transfers above the daily default individual limit of N500,000.00 (Five Hundred Thousand Naira) with a maximum cap of N5,000,000.00 (Five Million Naira) for Interbank transfers as specified by the Central Bank of Nigeria and on the Sterling Onepay.

I/We, with account number(s) do hereby agree to fully indemnify Sterling Bank and other persons acting on behalf of Sterling Bank against all actions, proceedings, liabilities, claims, losses, damages, costs and expenses in relation to or arising out of the said transaction.

Preferred Limit Within Maximum Cap

Per Transaction Interbank Limit: (N1,000,000 Max)

Daily Interbank Limit: (N5 Million Max)

Per Transaction IntraBank Limit: (N1,000,000 Max)

Daily IntraBank Limit: (N10 Million Max)

I/We, undertake to pay you on demand, all payments, losses, costs and expenses suffered or incurred by you in consequence thereof or arising there from.

Dated this day of 20.....

CUSTOMER NAME AND SIGNATURE:

We will never ask you for your security information. Do not disclose to anyone.

OFFICIAL USE ONLY

Name

Signature/Date

Signature verified by:

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Approved by HOP:

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