

LETTER OF INDEMNITY

IN CONSIDERATION of your allowing me/us to initiate online funds transfers above the daily default individual limit of **N500,000.00 (Five Hundred Thousand Naira)** with a maximum cap of **N5,000,000.00 (Five Million Naira)** as specified by the Central Bank of Nigeria and on the Sterling Onepay.

I, _____ with account number(s) _____ do hereby agree to fully indemnify Sterling Bank and other persons acting on behalf of Sterling Bank against all actions, proceedings, liabilities, claims, losses, damages, costs and expenses in relation to or arising out of the said transaction.

Preferred Limit Within Maximum Cap

Per Transaction Inter-Bank Limit: _____ (N1 Million Max)
Daily Inter-Bank Limit: _____ (N5 Million Max)
Per Transaction Intra-Bank Limit: _____ (N1 Million Max)
Daily Intra-Bank Limit: _____ (N10 Million Max)

I, _____ undertake to pay you on demand, all payments, losses, costs and expenses suffered or incurred by you in consequence thereof or arising there from.

Dated this _____ day of _____ 2018

CUSTOMER NAME: _____

SIGNATURE: _____

We will never ask you for your security information. Do not disclose to anyone.

OFFICIAL USE ONLY

Name _____

Signature/Date _____

Signature verified by: _____

Approved by HOP: _____